



**Release of a voting rights notification pursuant to Sec 26, para 1 WpHG
(German Securities Trading Act) with the aim of a Europe-wide
distribution**

Person/company obliged to make the notification:

Name: Barclays plc
Place: London
State: United Kingdom

Name: Barclays Bank plc
Place: London
State: United Kingdom

Name: Barclays Bank Trust Company Ltd.
Place: London
State: United Kingdom

Information on Issuer:

Name: PAION AG
Address: Martinstr. 10-12, 52062 Aachen
Place: Aachen
State: Germany

Voting rights notification:

According to §§ 21, 22 WpHG, Barclays plc has notified us on 1 July 2008 in their name and on their behalf as well as in the name and on behalf of their subsidiaries that

- Barclays plc exceeded the 3 % threshold of § 21 para. 1 WpHG on 25 June 2008 and at that date held 4.39 % of the voting rights (i.e. 1,080,011 shares with voting rights) in PAION AG, Martinstr. 10-12, 52062 Aachen, Germany. Barclays plc was attributed these 4.39 % of the voting rights (i.e. 1,080,011 shares with voting rights) in PAION AG pursuant to § 22 para. 1 sentence 1 No. 1 WpHG. 4.39 % of these voting rights (i.e. 1,079,992 shares with voting rights) in PAION AG are attributed to Barclays plc via its subsidiaries Barclays Bank plc and Barclays Bank Trust Company Ltd. Barclays Bank Trust Company Ltd. is the legal title owner of those shares.

- Barclays Bank plc exceeded the 3 % threshold of § 21 para. 1 WpHG on 25 June 2008 and at that date held 4.39 % of the voting rights (i.e. 1,080,011 shares with voting rights) in PAION AG, Martinstr. 10-12, 52062 Aachen, Germany. Barclays Bank plc was attributed these 4.39 % of the voting rights (i.e. 1,080,011 shares with voting rights) in PAION AG pursuant to § 22 para. 1 sentence 1 No. 1 WpHG. 4.39 % of these voting rights (i.e. 1,079,992 shares with voting rights) in PAION AG are attributed to Barclays Bank plc via

its subsidiary Barclays Bank Trust Company Ltd. which is the legal title owner of those shares.

- Barclays Bank Trust Company Ltd. exceeded the 3 % threshold of § 21 para. 1 WpHG on 25 June 2008 and at that date held 4.39 % of the voting rights (i.e. 1,079,992 shares with voting rights) in PAION AG, Martinstr. 10-12, 52062 Aachen, Germany.

PAION AG
Martinstraße 10-12
52062 Aachen

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