



REGULATORY RELEASE

TOTAL VOTING RIGHTS

RELEASE ACCORDING TO ARTICLE 26A WPHG (GERMAN SECURITIES TRADING ACT) WITH THE AIM OF A EUROPE-WIDE DISTRIBUTION

PAION AG (the "Company") hereby announces that at the end of the month June 2008 the total number of voting rights in the Company amounts to 24,602,919 voting rights. The change in total voting rights is effective as of 23 June 2008 following the capital increase as part of the acquisition of CeNeS Pharmaceuticals plc.

Aachen, 30 June 2008

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