



Total number of shares and voting rights outstanding

At the time of convening the Annual General Meeting, the capital stock of the Company amounted to EUR 25,360,776.00, represented by 25,360,776 shares. Each ordinary share conveys one vote at the Annual General Meeting. The total number of shares and voting rights outstanding at the time of convening the Annual General Meeting amounted to 25,360,776. The Company did not hold any treasury stock at the time of convening the Meeting.

PAION AG has not been notified of any participation in the Company by a bank, such participation being subject to registration pursuant to Section 21 Securities Trading Act (Wertpapierhandelsgesetz, WpHG).